

27th January 2014

Merton Sites And Policies DPD Examination

HD.5
Presented to Merton's Sites and Policies Plan hearing for Main Matter 7 on Tues Jan 28 on behalf of LFEPA

Circular 06/03 Local Government Act 1972

Under Section 123 of the Local Government Act 1972, local authorities have a general duty to dispose of their land for the best consideration reasonably obtainable. It is for the relevant local authority to decide whether it wishes to sell at an undervalue. However, LFEPA are a single purpose emergency service authority, hence it is outside of their remit to dispose of at an undervalue of the social aims in one locality. Their overriding duty is to obtain best value for their assets in order to provide funds for their core duties.